



Press Release

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HdL Announces New Partnership with Pondera Solutions

Diamond Bar, CA – June 22, 2017 - HdL Companies, a leader in providing local governments with revenue consulting and compliance services, is proud to announce our partnership with Pondera Solutions, the nation's leading provider of fraud detection software for government programs. This partnership will provide HdL's Cannabis Services clients with quick and comprehensive background checks for evaluating applicants requesting licenses for cannabis-related businesses and their employees.

Pondera Solutions was founded in 2011 to leverage the power of cloud computing and advanced analytics to combat fraud, waste, and abuse in government programs. Since that time, the firm has helped clients prevent and collect hundreds of millions of dollars in improper payments. Pondera offers a comprehensive solution to detect criminal activity, fraud, waste, and abuse. Their system combines program data with third party consumer and business data and runs every business and beneficiary through a series of procedural and prediction models. Results are then analyzed and summarized by HdL staff with over 60 years of law enforcement experience to determine suitability with public agency interests.

“A typical FBI/DOJ background check can take up to 4 months to complete. Many of HdL’s clients don’t have the luxury of waiting that long to issue licenses to cannabis-related businesses. The Pondera solution completes background checks in less than a week,” said Andy Nickerson, President at HdL.

Pondera's FDaaS is a trademarked cloud-based, analytics solution that analyzes massive data sets covering criminal convictions, sexual offenses, concealed weapon charges, bankruptcy, property crimes, corporate affiliations and global watch lists to identify and alert agencies to problems that require follow up investigation. FDaaS is seen as a super investigator that leverages technical intelligence to quickly identify potential fraud and criminal activity.

About HdL

HdL supports local government operations by delivering increased tax revenues, regulatory compliance, and innovative software solutions. The firm employs a team of professionals with expertise in sales tax, property tax, business licensing, transient occupancy tax, marijuana regulation/taxation and economic development.

For more information about HdL’s Cannabis Compliance Services, please visit:

cannabis.hdlcompanies.com

For more information about Pondera Solutions, please visit:

ponderasolutions.com